BCPP JOINT COMMITTEE

AGENDA

Venue: **Border to Coast Offices, Toronto Square, Leeds, LS1 2HJ**

Date: **Tuesday, 26 March 2024**

Time: **11.15 am**

Membership:

Chair:-
Cllr Doug McMurdo   Bedfordshire Pension Fund
Vice Chair

Cllr George Jabbour   North Yorkshire Pension Fund

Membership:-

Cllr Doug Rathbone   Cumbria Pension Fund
Cllr David Sutton -Lloyd   Durham Pension Fund
Cllr Paul Hopton   East Riding Pension Fund
Cllr Eddie Strengiel   Lincolnshire Pension Fund
Cllr Jayne Dunn   South Yorkshire Pension Fund
Cllr Jill Ewan   Teesside Pension Fund
Cllr Nick Harrison   Surrey Pension Fund
Cllr Anne Walsh   Tyne & Wear Pension Fund
Cllr Christopher Kettle   Warwickshire Pension Fund

Scheme Member Representatives

Linda Bowen   East Riding LPB
Nicholas Wirz   Tyne & Wear LPB

Terms of Reference of the BCPP Joint Committee

1. The primary purpose of the Joint Committee is to exercise oversight over investment performance of the collective investment vehicles comprised in the BCPP Pool.

2 The Joint Committee will provide effective engagement with the Authorities as the BCPP Pool vehicles are established and ultimately operated. It will encourage best practice, operate on the basis that all partners have an equal say and promote transparency and accountability to each Authority.

The remit of the Joint Committee is:

2.1   Phase 2 – Post Establishment and Commencement of Operations

2.1.1   To facilitate the adoption by the Authorities of relevant contracts and policies.

2.1.2   To consider requests for the creation of additional ACS sub-funds (or new collective investment vehicles) and to make recommendations to the BCPP Board as to the creation of additional sub-funds (or new collective investment vehicles).

2.1.3   To consider from time to time the range of sub-funds offered and to make recommendations as to the winding up and transfer of sub-funds to the BCPP Board.

2.1.4   To review and comment on the draft application form for each additional individual ACS sub-fund on behalf of the Authorities prior to the Financial Conduct approval (or the draft contractual documents for any new collective investment vehicle).

2.1.5   To formulate and propose any common voting policy for adoption by the Authorities and to review and comment on any central policy adopted by BCPP.

2.1.6   To formulate and propose any common ESG/RI policy for adoption by the Authorities and to review and comment on any central policy adopted by BCPP.

2.1.7   To formulate and propose any common conflicts policy for adoption by the Authorities and to review and comment on any central policy adopted by BCPP.

2.1.8   To agree on behalf of the Authorities high level transition plans on behalf of the Authorities for approval by the Authorities for the transfer of BCPP assets.

2.1.9   To oversee performance of the BCPP Pool as a whole and of individual sub-funds by receiving reports from the BCPP Board and taking advice from the Officer Operations Group on those reports along with any external investment advice that it deems necessary.

2.1.10 To employ, through a host authority, any professional advisor that the Joint Committee deems necessary to secure the proper performance of their duties.

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